

APPOINTMENT ANNOUNCEMENT TEMPLATE - DATAPULSE TECHNOLOGY

Date Of Appointment	11/12/2017
Name Of Person	Low Beng Tin
Age	67
Country Of Principal Residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	The Board is of the view that Mr Low, being an independent director of several other listed companies, is well-versed with listing compliance and corporate governance matters and will be able to contribute to the Board in his role.
Past (for the last 5 years)	Breen International Pte. Ltd. (formally Oakwell-Breen Pte Ltd) FST Protection Pte Ltd OSEC Shipyard Pte. Ltd. (formally Oakwell Shipbuilding Engineering & Construction Pte. Ltd.) Biofuel Research Pte. Ltd. M&I Electric Far East Pte Ltd Dilon Trading (S) Pte. Ltd. Oakwell Distribution (S) Pte. Ltd. Oakwell Marine Services (S) Pte Ltd OID Pte. Ltd. China YongSheng Limited (formally Global Ariel Limited) SMF Global Pte. Ltd. OEL (Holdings) Limited (formally Oakwell Engineering Limited) OSC Co., Ltd. (formally Oakwell Shipyard Co., Ltd) Oakwell Inc. Oakwell Engineering Equipment (Shanghai) Co. Ltd Oakwell International Trading (Shanghai) Co., Ltd Oakwell Engineering (Vietnam) Company Limited
Present	AA Vehicle Inspection Centre Pte. Ltd. Agropak Engineering (S) Pte Ltd Assimilated Technologies (S) Pte Ltd Autoswift Recovery Pte Ltd Cosmosteel Holdings Limited SMF Centre For Corporate Learning Pte Ltd Lian Beng Group Ltd Fuji Offset Plates Manufacturing Ltd JP Nelson Holdings
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-	
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No

ANNEXURE 1

LIST OF DIRECTORSHIPS

LOW BENG TIN

Past 5 Years Directorship

Singapore

No.	Name of Company	Executive/Non-Executive	Date Resigned
1	Breen International Pte. Ltd. (formally Oakwell-Breen Pte Ltd)	Non-Executive	21 June 2013
2	FST Protection Pte Ltd	Non-Executive	Struck-off 2013
3	OSEC Shipyard Pte. Ltd. (formally Oakwell Shipbuilding Engineering & Construction Pte. Ltd.)	Non-Executive	15 December 2014
4	Biofuel Research Pte. Ltd.	Non-Executive	26 February 2015
5	M&I Electric Far East Pte Ltd	Non-Executive	23 March 2015
6	Dilon Trading (S) Pte. Ltd.	Non-Executive	1 May 2015
7	Oakwell Distribution (S) Pte. Ltd.	Executive	1 May 2015
8	Oakwell Engineering International Pte Ltd	Non-Executive	1 May 2015
9	Oakwell Marine Services (S) Pte Ltd	Non-Executive	1 May 2015
10	OID Pte. Ltd.	Non-Executive	1 May 2015
11	China YongSheng Limited (formally Global Ariel Limited)	Non-Executive (Independent Director)	25 July 2016
12	SMF Global Pte. Ltd.	Non-Executive	Strike off on 6 June 2016

DIRECTORS

OEL (HOLDINGS) LIMITED
(Co. Reg. No: 198403368H)
(Incorporated in Singapore)

WINDING UP APPLICATION - OSEC SHIPYARD PTE. LTD

The Board of Directors (the "**Board**") of OEL (Holdings) Limited (the "**Company**") wishes to announce that Oceanfront Trading Ltd, a company incorporated in the British Virgin Islands ("**Oceanfront**") has filed a winding up application with the Singapore High Court (the "**Court**") on 12 December 2016 to wind up OSEC Shipyard Pte Ltd ("**OSEC**"), a wholly owned subsidiary of the Company (the "**Application**") on the basis that OSEC had failed to pay or satisfy a sum of US\$562,464.00 arising from out of a settlement agreement dated 6 March 2014 entered into between Oceanfront and OSEC, which represented the unpaid sum owing by OSEC to Oceanfront under the term of the said settlement agreement.

The Court has made directions for the Application to be heard on 6 January 2017.

The Company will make further announcements on any material developments, as and when necessary. The Company will be reviewing the financial impact of the aforementioned matters in its full year results ending 31 December 2016.

By Order of the Board

Jeffrey Hing Yih Peir
Executive Chairman and Managing Director
13 December 2016

BOARD OF DIRECTORS

MR LOW BENG TIN

Mr Low Beng Tin (appointed on 22 June 2007 and last re-elected on 30 April 2013) is our Lead Independent Director. He has more than 30 years of experience in engineering work related to the oil, gas, petrochemical, chemical and marine industries. He is the founder of OEL (Holdings) Limited ("OEL") and has served as one of its directors since its incorporation in September 1984 before being appointed as its Managing Director and Chairman of the Board of Directors in July 1992. Prior to establishing OEL, Mr Low Beng Tin held various senior management positions in a group of local companies that are involved in the sales and services of marine equipment and shipping. He holds a Diploma in Electrical Engineering from the Singapore Polytechnic and a Diploma in Management Studies from the Singapore Institute of Management and was subsequently conferred a Masters in Business Administration (Chinese Programme) degree from National University of Singapore. In recognition for his contribution to the community, he was conferred the Bintang Bakti Masyarakat (Public Service Star) by the President of Singapore in 2009. Mr Low Beng Tin is the Non-Executive Chairman of Cosmosteel Holdings Limited and an Independent Director of JP Nelson Holdings and Lian Beng Group Ltd.

MR BERNARD TAY AH KONG

Mr Bernard Tay Ah Kong (appointed on 22 June 2007 and last re-elected on 2 April 2015) is our Independent Director. He is currently the Non-Executive Chairman of Crowe Horwath First Trust LLP, which is a Singapore Chartered Accountants firm and Chairman of the Risk Committee of RHT Capital Pte Ltd ("RHT"). RHT is an approved SGX (Catalist) Continuing Sponsor's Company. Mr Tay is an Independent Director of several public companies listed on the SGX Mainboard and Catalist, namely China Hongxing Sports Limited,

OEL (Holdings) Limited, Ramba Energy Limited and SIIC Environment Holdings Ltd. Mr Tay was previously an Independent Director of Hengxin Technology Ltd. He is the President of the Automobile Association of Singapore and Chairman of Singapore Road Safety Council. Mr Tay is the Region 2 (Asia Pacific) Vice-President of the Federation Internationale de l'Automobile ("FIA") and a member of the World Council for Automobile & Tourism; concurrently he is also a member of the FIA Audit Committee. Currently, he is the Vice-President of the Singapore Productivity Association and a Member of Ministry of Home Affairs - Community Involvement Steering Committee. He was appointed Senior Advisor to the Government of Huzhou City, Zhejiang Province of the People's Republic of China. He is a recipient of the Service to Education Award and Community Service Medal and was conferred the Bintang Bakti Masyarakat (Public Service Star) and Pingat Bakti Masyarakat (Public Service Medal) by the President of Republic of Singapore. In addition, he was a Member of the Resource Panel of the Government Parliamentary Committees for Home Affairs and Communications. He had also sat on several committees under the Accounting and Corporate Regulatory Authority which includes the Complaints and Disciplinary Panel - Public Accountants Oversight Committee, Standing Law Review Focus Group and Directors' Duties Study Team. He was also a Member of the Singapore Corporate Awards Judging Panel for the Best Annual Report Award. Mr Tay is a Fellow of the Association of Chartered Certified Accountants (U.K.), the Institute of Singapore Chartered Accountants and the Singapore Institute of Directors. He is also a Chartered Accountant of Malaysia. Mr Tay has a wide range of experience, from having worked in public accounting firms in the United Kingdom and Singapore, the Inland Revenue Authority of Singapore and companies in commerce, industry and management consulting for a period over 30 years.

SGX's public rap for China Yongsheng

Lynette Khoo

Wed, Jun 24, 2009

The Business Times

(SINGAPORE) China Yongsheng, the former Global Ariel, received a public reprimand from the Singapore Exchange (SGX) yesterday for breaching its listing rule on timely disclosures.

SGX also noted that there are internal control weaknesses relating to board approval and payment procedures, and urged the group to appoint a sponsor as soon as possible.

This public rap followed a review by independent auditor KPMG Advisory Services, which looked into the allegations raised by the former financial controller, Tony Law.

The crux of his allegations related to a joint property project with Suzhou Jinzhu Property Development Co.

KPMG's findings released last month showed that the 'major transaction' was not promptly disclosed, background checks on the joint venture partner were lacking, and the documentation and approval for a land deposit payment were insufficient.

SGX said the company's failure to make timely disclosures on the project and the land deposit payment constituted a breach of Rule 703 of the SGX listing manual.

The rule requires immediate announcements for major transactions exceeding 5 per cent of the group's net asset value, net profit or market capitalisation.

This acquisition committed the group to a total cost of 1.9 billion yuan (S\$404 million), representing 434 per cent of the group's net asset value as at March 31, 2008.

But the company did not disclose details of the acquisition when it sought shareholders' approval to expand its business into property development on May 13, 2008, SGX said.

The company also failed to disclose a land deposit payment of 34.4 million yuan, which represented 6.3 per cent of the group's market cap as at Feb 4, 2008 - the date when the first deposit was paid.

Disclosures on the acquisition and the deposit payment were made on May 30, 2008, but only after SGX queried the group on its 2008 first-quarter results where the deposit payment of 34.4 million yuan showed up.

SGX said it takes a serious view of the company's failure to comply with listing rules requirements. 'The Exchange requires the company to publicly disclose the steps taken to improve internal controls and the appointment of a sponsor, and to keep its shareholders informed of these developments.'

In response to the reprimand, the company's board of directors said the group 'had already put in place certain internal controls over some business processes'.

It listed out various steps to strengthen corporate governance, including strengthening its checks on future projects of significant nature and ensuring proper documentation of any payments, among other things.

The board also stressed that KPMG had, in its report, disagreed with assertions from the former CFO - that the company paid lip service to internal controls - and did not find the position of the independent directors being compromised.

China Yongsheng has agreed to switch to the Catalist regime this year and is currently finalising its engagement with a continuing sponsor.

The group had laid out a timeline in its progress report made public last month. It is reviewing the proposals from short-listed sponsors now and will appoint a sponsor in September.

The company is also in the process of recruiting a chief financial controller, as its current chief financial officer Han Yee Yen is leaving. Mr Han had joined last October to replace Mr Law and is stepping down with effect from Aug 15 for 'personal reasons'.

CHINA YONGSHENG LIMITED
(Company Registration No.: 197302032R)

**MONETARY AUTHORITY OF SINGAPORE ("MAS") ISSUED WARNING DATED 1 FEBRUARY 2011
FOR NON-DISCLOSURE OF MATERIAL INFORMATION**

The Board of Directors of China Yongsheng Limited ("Company") refers to the Company's announcement dated 24 December 2009. The MAS has issued a warning on 1 February 2011 to the Company for the Company's failure to disclose material information as required by the Singapore Exchange Ltd ("SGX") under the SGX Listing Manual. The information related to the Company's acquisition of a significant parcel of land in Suzhou, China, for a total cost of RMB 1.9 billion, and the Company's payment of RMB 34.4 million as deposit for the acquisition in or around February and March 2008. The Company only announced the information in or around May 2008, following SGX's request for clarification. The Company has since disclosed steps taken to improve its internal controls for compliance with its disclosure obligations.

1 February 2011

By Order of the Board of
China Yongsheng Limited