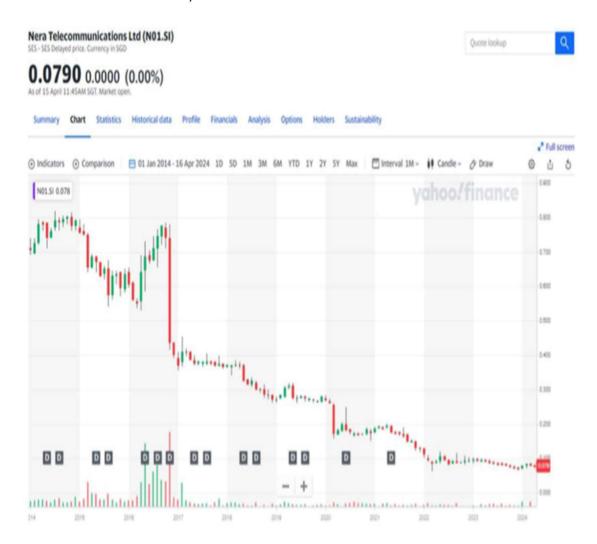
(iii) What was the total shareholder return (TSR) in the past 10 years? A TSR over a 10-year period would cover the time when Ms Wong Su-Yen served as the chairman (from 30 April 2014 to 23 December 2022) and the short tenures of the two chairmen after her.



(Source: https://sg.finance.yahoo.com/quote/N01.SI/)

(Note: In 2016, the company paid out a special dividend of 15 cents following the disposal of its payment solutions business.)

NeraTel's TSR, from 2 January 2014 to 31 December 2023, is -40.85%.